

THE CHARTERED INSTITUTE OF ISLAMIC FINANCE PROFESSIONALS  
(1148700 – X)

**8<sup>th</sup> CIIF ANNUAL GENERAL MEETING ON 27<sup>TH</sup> JUNE 2024**

AGENDA 3:  
ORDINARY RESOLUTION  
FOR APPROVAL: RETIREMENT & RE-ELECTION OF GRAND COUNCILLORS

---

1. MOTION

The objective of this motion is to seek approval on the retirement and re-election of the CIIF Grand Councillors by rotation.

2. RETIREMENT

Members of the Grand Council who retire by rotation in accordance with Article 79 of the CIIF's Constitution (Articles of Association) are as follows:

- 1- Dr. Irum Saba;
- 2- Yg Bhg Dato' Syed Moheeb Dato Kamarulzaman;
- 3- Mr. Masumi Hamahira
- 4- Mr. Elmie Dato' Aman Najas; and
- 5- Dr. Mohamad Ayaz Ismail

Dr. Irum Saba will be retiring permanently after reaching a commendable service of nine years, the maximum number of years that a Grand Councillor can serve. Yg Bhg Dato' Syed Moheeb, has decided not to offer himself for re-election. The other three members, namely Mr Masumi Hamahira, Mr Elmie Dato' Aman Najas, and Dr. Mohamad Ayaz Ismail being eligible for re-election, have expressed their intention to seek for re-election, and should they be re-elected, they will retain their seats on the Grand Council for the next term as per the CIIF's Constitution. The profiles of the Grand Councillors standing for re-election are as per **Appendix 3.1, 3.2 and 3.3.**

3. RESOLUTION

For the CIIF Members to hereby resolve to proceed with the re-election of the following members of the Grand Council who retire pursuant to Article 79 of the CIIF's Constitution, for a term not exceeding three (3) consecutive years commencing on the date immediately following the 8<sup>th</sup> AGM.

1. Mr. Masumi Hamahira
2. Mr. Elmie Dato' Aman Najas; and
3. Dr. Mohamad Ayaz Ismail

**MR. MASUMI HAMAHIRA, CPIF**



Masumi Hamahira has reached 24 years of experience in the banking and finance industry at MUFG Bank. He was appointed to the Islamic Finance Department of MUFG Bank (Malaysia) in 2011. Before relocating to Malaysia, he held key roles in the Tokyo Head office of MUFG Bank, handling responsibilities from corporate finance to derivatives marketing and structuring, and global business planning. Leveraging his expertise, he helped MUFG Bank (Malaysia) win multiple Islamic Finance News Awards.

MASUMI graduated from Chartered Islamic Finance Professional (CIFP, Master equivalent) course at INCEIF. He is currently a Ph.D. candidate at IIUM Institute of Islamic Banking and Finance, International Islamic University Malaysia. He holds a Bachelor's Degree in Economics from Keio University, Japan.

In 2014, he initiated the world's first Japanese Yen Sukuk issuance by MUFG Bank (Malaysia). In 2019, he facilitated an agreement between INCEIF & Keio University for visiting students, aiming to foster the internationalization of Islamic Finance.

Masumi is a Chartered Professional in Islamic Finance (CPIF) and a Grand Councillor for the Chartered Institute of Islamic Finance Professionals (CIIF). Recognized by the World Islamic Economic Forum, he was listed in the Islamica 500 (The 500 who make Islamic Economy). He has been a panelist in multiple Islamic FinTech Conferences, focusing on the application of Blockchain to Islamic Finance.

He has been the Head of Global Business Promotion at The Japan Metaverse Association since 2022. He's also been involved with the Bitcoin Association for over 4 years, serving as a Financial Services Ambassador for BSV Blockchain and an Ambassador to Malaysia & Japan.

At MUFG, he has served as Director for the U.S. project at MUFG Holdings in Palo Alto, California, United States since October 2020. Previously, he served as an Executive Advisor and then Advisor for Islamic Banking Window at MUFG Bank (Malaysia). He has also held various managerial roles at the MUFG Bank Tokyo HQ.

In the Chartered Institute of Islamic Finance Professionals (CIIF), he has been the Honorary Treasurer of the Grand Council since October 2019 and a member of the Grand Council since October 2017.

**MR. ELMIE AMAN NAJAS, CIPF**



Elmie is responsible for overseeing AIA PUBLIC Takaful Bhd. as the Family Takaful Operator within AIA Malaysia. His role is to develop and propel the Takaful business to a leadership position in Malaysia by maximizing and leveraging on the capabilities and business synergies in AIA Malaysia.

Prior to becoming AIA PUBLIC Takaful's CEO, Elmie held several roles within AIA since he joined the company in 2011. He previously held the roles of Chief Agency Officer, Head of Channel Management and Head of Operations and Partnership, contributing to his breadth of experience within the industry. When AIA completed its acquisition of ING Malaysia, he successfully oversaw the integration of the two Takaful businesses, where he focused on integrating the distribution channels, sales staff, various product lines and the development of a new business strategy.

Elmie has 25 years of industry experience and has held various senior leadership roles within several prominent Takaful Operators in Malaysia. He has a Bachelor of Science from University Malaya and is a Chartered Islamic Finance Professional (CIPF). Elmie is also RFP Shariah RFP and FMII qualified.

He is currently the Chairman of the Malaysian Takaful Association (MTA) and is on the board of the Islamic Banking and Finance Institute Malaysia (IBFIM), and the Chartered Institute of Islamic Finance (CIIF).

**DR. AYAZ ISMAIL, CPIF****DR. AYAZ ISMAIL, CPIF  
(CM 01330)**

Dr. Ayaz Ismail is a distinguished professional with a rich educational background and extensive experience in Islamic finance, law, and business administration. He earned his Ph.D. in Islamic Finance from INCEIF University, Malaysia, in March 2022, following his Chartered Professional in Islamic Finance (CPIF) qualification from the Chartered Institute of Islamic Finance Professionals (CIIF) in September 2021. Dr. Ismail holds a Master of Business Administration (Financial Studies) from The University of Nottingham, United Kingdom, completed in December 2008. His educational journey also includes a Diploma in Shari'ah Law and Practice (DSLPP) from the International Islamic University, Malaysia, achieved in August 2004, and a Certificate in Legal Practice (CLP) from the Legal Profession Qualifying Board, Malaysia, in November 2002, alongside an LL.B. (Hons.) from The University of Nottingham, United Kingdom, in July 2000.

In his professional tenure, Dr. Ismail has held key roles, notably serving as the Director of Islamic Wholesale Banking at CIMB Islamic Bank Berhad since 2012. Here, he has managed the Islamic Investment Banking portfolio, specializing in Islamic Capital Market products, including Sukuk. He also provides advisory services for Islamic IPOs and other corporate exercises, contributes thought leadership on Islamic finance, sustainability, and spearheads Islamic capital markets development initiatives regionally. Dr. Ismail holds leadership positions as the Alternate Chairman of the Islamic Capital Markets Committee at the Malaysian Investment Banking Association (MIBA) and as a Grand Councillor at the Chartered Institute of Islamic Finance Professionals (CIIF).

Before joining CIMB Islamic Bank Berhad, Dr. Ismail spent twelve years at Sime Darby Berhad, Kuala Lumpur, where he held various roles, including Head of Internal Communications, Special Officer to the Group Chief Executive, and Legal Executive. His contributions extend beyond professional endeavors, with recognition including the Cambridge Islamic Finance Leadership Award in July 2019. Dr. Ismail also serves as a Trustee for Yayasan Tun Razak (Tun Razak Foundation), appointed by the Ministry of Finance Malaysia. Additionally, he was honored with the prestigious Chevening Scholarship in 2007, awarded by the British Foreign and Commonwealth Office in partnership with the University of Nottingham, to pursue his MBA at the Nottingham University Business School.