

THE CHARTERED INSTITUTE OF ISLAMIC FINANCE PROFESSIONALS
(1148700 – X)

8th CIIF ANNUAL GENERAL MEETING ON 27TH JUNE 2024

AGENDA 2:

ORDINARY RESOLUTION

FOR APPROVAL: RE-APPOINTMENT OF AUDITOR FOR FINANCIAL YEAR ENDING 31 DECEMBER 2024

1. MOTION

The objective of this motion is to seek the re-appointment of Messrs PricewaterhouseCoopers (PwC) as external auditors for the audit of the CIIF's 2024 Financial Statement.

PricewaterhouseCoopers has been the appointed external auditor for the CIIF since incorporation. Over the years, the CIIF Management has established a cohesive work arrangement with PwC to complete and deliver the audited financial statement within the timeline set for the Annual General Meeting and submission to the authorities. PwC has assisted the Finance team during the implementation of new accounting standards and provide valuable recommendations along the way in improving the presentation of the CIIF's financial position.

The decision to re-appoint PwC was after considering proposals submitted by other audit firms in a recent Request for Proposal exercise. Based on the satisfactory performance during the field audit for CIIF's financial statements over the years as well as the technical strength and reputation of PwC as an international accounting firm, the CIIF intends to re-appoint Messrs PricewaterhouseCoopers as external auditors for financial year ending 31 December 2024.

Messrs PricewaterhouseCoopers have expressed their willingness to accept re-appointment as auditors for Financial Year 2024.

2. RESOLUTION

For the CIIF members to hereby resolve to re-appoint **Messrs PricewaterhouseCoopers PLT** as the external auditor for the CIIF for Financial Year ending 31 December 2024 and to authorise the Grand Council to fix the remuneration of the auditor.